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ASX Release

Cadoux Key Participant in SAFELOOP Consortium General Assembly

Highlights

- **Cadoux is a key Consortium Partner in the SAFELOOP battery development project which features Cadoux's premium HPA extensively across the battery architecture**
- **SAFELOOP is a world class research and innovation consortium developing Gen3 EU EV Li-Ion Battery technologies for mobility applications focusing on enhanced safety, sustainability, performance and circular economy principles**
- **Cadoux is the supplier of HPA to the SAFELOOP project and contributes to the technical inputs of the anode, cathode and separator development**
- **Cadoux is attending the General Assembly of SAFELOOP Consortium partners to further the technical and commercial strengths of the project**

Emerging critical minerals producer Cadoux Ltd (ASX: **CCM**) ("**Cadoux**" or the "**Company**") is pleased to announce its attendance at the SAFELOOP General Assembly to be held in Türkiye on 12-13th February.

Cadoux is committed to developing its critical mineral projects which includes the production of ultra-high quality, high purity alumina (HPA) in Western Australia.

SAFELOOP is a collaborative battery research, design and development consortium focusing on GEN-3 EV Li-ion battery (Lib) manufacturing for the EU markets. SAFELOOP's primary goal is to elevate the safety, sustainability, and performance of European Gigafactory scale LIB cells, aligning with the EUCAR Hazard Level 3 standards for mobility applications. This entails pioneering material innovations to improve battery safety, performance, and lifespan, with a target of achieving a 15% increase in cyclability by 2030 and doubling operational lifetime compared to 2019 levels. Cadoux will be a critical supplier of HPA which is integral across the anode, cathode and separator components of the developed battery architecture (see ASX announcement November 17th, 2025, for further information).

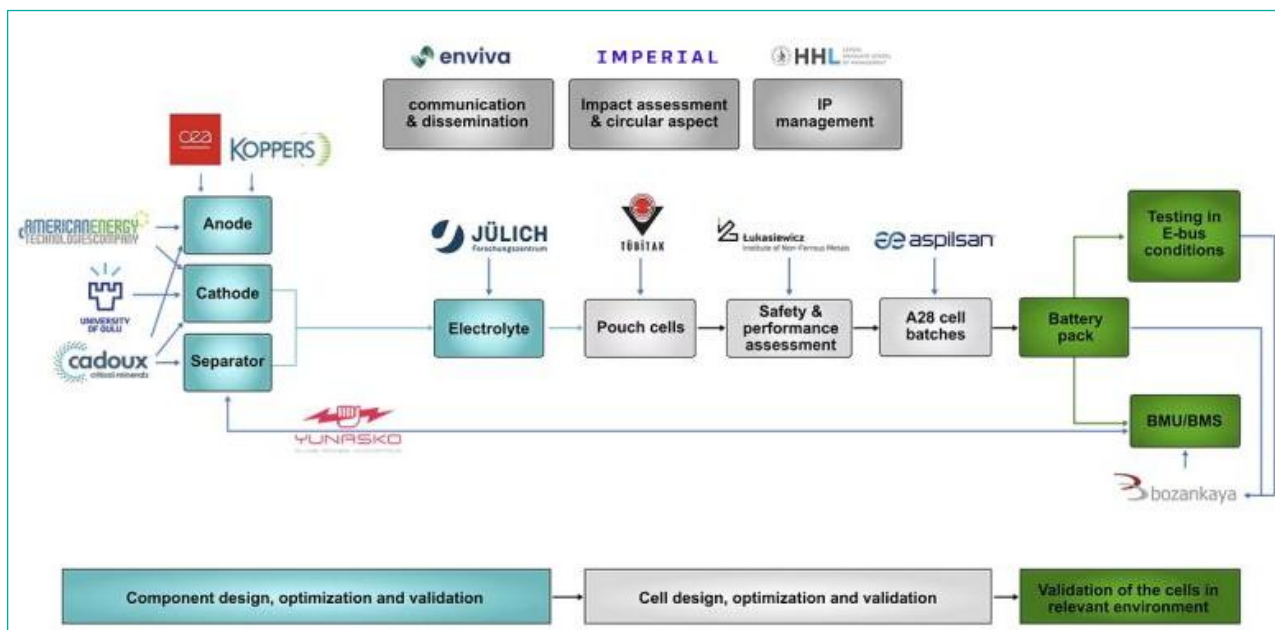
The General Assembly of the SAFELOOP Consortium will be held in Türkiye where Cadoux will be presenting as the key HPA material specialist for the project, as well as to engage in commercial discussions with the Partners. Türkiye was chosen as the venue as it hosts the manufacturing base for one of the Consortium Partner's battery gigafactories and serves as a showcase for future SAFELOOP battery manufacturing.

A strong feature of the SAFELOOP Consortium is the participation of two major battery cell producers who already have an EV rated battery product in Lithium-ion technologies. One producer is a major European cell and battery manufacturer while a second is one of the top manufacturers of batteries supplied to the Department of Defence (War) in the United States.



Funded by the
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The SAFELOOP Battery Consortium Partners



Cadoux Managing Director, Mr. Roland Hill commented: “Cadoux is honoured to be a Partner in the SAFELOOP EU Gen3 Li-Ion battery development team and a proud contributor to the technical and commercial development of the project. The SAFELOOP Consortium are accomplishing some incredible work and Cadoux is delighted to attend the General Assembly meeting to extend the support and to further the technical development and commercialisation discussion of the outstanding battery technology and project development as it progresses towards commercialisation”.

Authorised for release by Roland Hill, Managing Director.

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About Cadoux Limited

Through the dual overlays of robust project economics and ESG, Cadoux aims to increase long term shareholder value whilst fostering increasing project sustainability.

Cadoux is an emerging developer of critical minerals projects, focused on two key materials essential for global electrification – high purity alumina (HPA) and rare earth minerals which are key feedstock for rare earth magnets. Cadoux is positioning itself to be a significant producer in both markets to take advantage of growing demand in rapidly developing high-tech product markets and contributing significantly to the global momentum for a decarbonised future.

Both Cadoux's HPA and 'Minhub' projects align strongly with Australia's critical minerals policy by inducing new supply of essential critical minerals and creating value adding, new sovereign supply chains for strategic minerals.

HPA is increasingly becoming the preferred input material for certain high-tech products, principally for its unique characteristics and chemical properties in high specification requirements. Key markets include LEDs and other sapphire glass products, although a longer-term driver for HPA, with forecasts of >33% year-on-year growth (GAGR)*, is the electric vehicle and static energy storage markets where the HPA increases power, functionality and safety when used as a separator material between the anode and cathode in high performance batteries.

An innovative process design by Cadoux has enabled the integrated production of high quality, high purity alumina (HPA) up to 99.999 (5N) purity at robust economically sustainable operating costs. This has been demonstrated through a pilot plant and extensive market studies. Cadoux is now looking to commercially develop that process through a staged development which includes a 1,000tpa small scale production facility in Western Australia followed by a 10,000tpa full scale commercial plant.

Cadoux's HPA strategy has won the backing of State and Federal governments, with Cadoux being the only junior developer with both Western Australian lead agency status and also designated as Major Project Status by the Federal Government.

In the Northern Territory, Cadoux via Minhub Operations Pty Ltd (MOPL), is looking to develop a new supply chain for Australia's emerging rare earths and mineral sands projects through the development of the Minhub Project which will include a mineral separation and rare earths minerals processing facility in Darwin. Through a commercial framework, Minhub aims to process 3rd party mineral concentrate and supply rare earth rich xenotime and monazite mineral products to select markets. This includes potentially supplying customers and interested parties with rare earths enabling a significant increase in the supply of critical magnet feed rare earth metals dysprosium and terbium for key markets such as Electric Vehicles.

* Technavio (2024): Global High Purity Alumina Market 2024-2028